



Bahamas drax group company

Who is Drax Group?

Drax Group is a renewable energy company engaged in renewable power generation, the production of sustainable biomass and the sale of renewable electricity to businesses. Drax operates a generation portfolio of sustainable biomass, hydro-electric and pumped hydro storage assets across four sites in England and Scotland.

Is Drax Group a carbon negative business?

Explore a comprehensive guide to our business model and investor relations. Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Drax CEO, Will Gardiner, outlines how carbon removals technology can support energy security while tackling climate change.

Did Drax buy Opus Energy?

In 2016, Drax Group acquired Opus Energy for £340 million funded by a new acquisition debt facility of up to £375 million. In October 2017, Drax sold Billington Bioenergy for £2 million to an AIM-listed energy company called Aggregated Micro Power Holdings.

Who owns Drax Power Station?

In 1990, the electricity industry of England and Wales was privatised under the Electricity Act 1989. Three generating companies and 12 regional electricity companies were created. As a result of privatisation, Drax Power Station came under the ownership of National Power, one of the newly formed generating companies.

What is Drax Group's key asset?

Drax Group's key asset is Drax Power Station. Originally built, owned and operated by the Central Electricity Generating Board (CEGB), Drax Power Station was constructed and commissioned in two stages. Stage one (units 1, 2 and 3) was completed in 1974.

When did Drax Group acquire Haven Power & Billington Bioenergy?

In 2009, Drax Group acquired Haven Power - enabling it to sell electricity directly. In 2015, the Group acquired Billington Bioenergy, specialists in providing sustainable biomass pellets for domestic energy systems.

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Companies such as local sawmills rely on Drax to purchase their residuals and by-products. The use of these materials by Drax also keeps them out of landfills and off forest floors, where they can become fuel for wildfires. ... "Our research demonstrates the economic impact that Drax Group has made to the Canadian economy, with their ...



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Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Our Purpose & Strategy; ... The company also plans to install two BECCS units at the Selby site. Drax's Group Director of Corporate Affairs, Ross McKenzie, accepted the award on behalf of the company at a ceremony at ...

Drax is the biggest supplier of renewable electricity to businesses by annual consumption, providing 100% renewable source power, electrification services and smart meters. Renewable source power. Drax supplies renewable source ...

5 ???· Drax Group, a UK based renewable energy company, has signed an alliance deal with carbon-negative Pathway Energy LLC. Under this tie up, Drax Group will provide 1 million ...

Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. ... Drax's Development Manager for the Cruachan Expansion project, ... In 2024, we launched Elimini, a US-based company to lead our global efforts to deliver carbon removals at megaton scale. Elimini's purpose is to ...

Drax Group plc: Proposed Acquisition of Pinnacle Renewable Energy Inc. Event Date: 9:30am (UK time), Monday 08 February 2021. ... The contents of this announcement have been prepared by and are the sole responsibility of Drax Group plc (the "Company"). RBC Europe Limited ("RBC"), which is authorised by the Prudential Regulation ...

Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Drax at a glance; Our purpose & strategy; Business model; Where We Operate; ... Swedish-based Phoenix BioPower and renewable energy company Drax Group, a global leader in sustainable biomass power ...

Drax is the biggest supplier of renewable electricity to businesses by annual consumption, providing 100% renewable source power, electrification services and smart meters. Renewable source power. Drax supplies renewable source power to over 165,000 businesses and organisations across the UK, including electricity from Drax Power Station.

Drax's North America operations are strategically located in the U.S. and Canada, providing ready access to large tracts of responsibly managed working forests, modern infrastructure and an available workforce of trained loggers, wood haulers, plant operators and other critical specialties.

Drax Biomass" compressed wood pellets allows Drax Power to reduce its dependence on coal, lower carbon emissions and provide new sources of safe, reliable and affordable power. Drax Biomass shipped approximately 945,000 metric tons (a metric ton equals 2,205 lbs.) of wood pellets to the United Kingdom in 2017 for use in the Drax Group power ...



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Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Drax at a glance; ... Over the last two decades that's changed and much of that is down to companies like Graanul Invest. Rather than leave that wood to decay, it is turning it into renewable fuel. ...

Commenting on the National Energy System Operator's (NESO) report Clean Power 2030 Will Gardiner, Drax Group CEO, said: "NESO couldn't be any clearer, our power stations and plans to invest billions in renewable ...

Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Drax at a glance; ... A first phase of the £100m development is launched by Peel Ports in Liverpool and Drax becomes the first company to transport regular rail freight over the Pennines for nearly 35 years. Building a ...

Like Drax Group and the UK, companies and countries are quickly moving beyond unabated coal-fired power generation. Share. Most Read. Electrification. Storage solutions: 3 ways energy storage can get the grid to ...

Renewable energy company Drax is excited to announce the launch of its virtual tour of its Mississippi pellet plant. The tour allows visitors to explore the plant's operations, including the production of a wood pellet. ... About Drax Drax Group's purpose is to enable a zero carbon, lower cost energy future and in 2019 announced a world ...

Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. ... Andy provides the financial oversight and controls that has supported the growth of Drax from a renewable energy company to an international company with a differentiated portfolio. Highly values driven, with a ...

I'm delighted that Drax Group plc has been named by Forbes magazine and MSCI ESG Research as one of the 50 most trustworthy companies in Europe. In fact, Drax came joint second across the whole continent among companies judged who "consistently demonstrated transparent accounting practices and solid corporate governance". It's a massive ...

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Laurie Fitzmaurice joined Drax on February 5, 2024 as President of our new carbon removals business, and as part of the Group's Executive Committee. Prior to this, Laurie was the Business Development lead for Renewables and New Energies in the Americas at Amazon Web Services. She possesses nearly 30 years of experience in business ...

Will has driven the vision and operations of the company since becoming CEO in January 2018, inspiring Drax's transformation from a leading UK renewable energy company to global leadership in sustainable biomass with the ambition to be a global leader in carbon dioxide removals. Sustainability considerations are at the core of everything at Drax.

The company also plans to install two BECCS units at the Selby site. Drax's Group Director of Corporate Affairs, Ross McKenzie, accepted the award on behalf of the company at a ceremony at the Institute of Directors in London. Duncan Edwards OBE, BritishAmerican Business" CEO, said:

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RNS Number: 7940L Drax Group plc ("Drax" or the "Group"; Symbol:DRX) Highlights Strong performance - Flexible Generation(1), Pellet Production and Biomass Generation Progressing target for >£500 million EBITDA post 2027 from FlexGen(1) and Pellet Production UK energy system operator confirms large-scale biomass required for 2030 clean ...

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Company profile for Drax Group plc (LON: DRX) with a description, list of executives, contact details and other key facts. ... Drax Group plc, together with its subsidiaries, engages in renewable power generation in the United Kingdom. It operates through three segments: Pellet Production, Generation, and Customers. ...

At launch the US-based company group has entered into 11 carbon dioxide removal deals with eight companies, ... As an independently operated, wholly owned subsidiary within Drax Group, Elimini will also sell carbon removals generated at Drax Power Station, which conducted the first BECCS pilot of its kind in Europe and with the right government ...

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