

How will the Smart Specialization Strategy of North Macedonia help SMEs?

The assistance will be provided in the form of loans to boost the development and green transition of SMEs and will be made available in two equal installments within a two-year period. Adopting the Smart Specialization Strategy of the Republic of North Macedonia is the precondition for withdrawing the first installment.

Should Macedonia withdraw the first installment of the Smart Specialization Strategy?

Adopting the Smart Specialization Strategy of the Republic of North Macedonia is the precondition for withdrawing the first installment. What is the Smart Specialization Strategy (S3) and what is its expected impact on the national economy?

How important are SMEs in North Macedonia?

According to the European Commission, in North Macedonia small and medium-sized enterprises (SMEs) accounted for 65.7 per cent of added value and 73.5 per cent of employment in 2019, exceeding EU averages of 53.2 per cent and 65.0 per cent, respectively.

How FITD supports innovation in North Macedonia?

It has improved access to financial support for innovation and technological development, and even promoted and encouraged innovation activity in North Macedonia. As the implementation agency, FITD is active in the ecosystem and well connected to its start-up beneficiaries.

Does North Macedonia need a digital transformation strategy?

North Macedonia has recognized the potential of digital transformation and innovation, and this report has also served in shaping the new National ICT Strategy for the period 2023-2027.

How can Startup Macedonia help SMEs grow?

Centralized in the capital, a range of initiatives nurture business ideas into start-ups and promote their growth into SMEs. Over the last five years, support organizations like Startup Macedonia have helped to build a more connected ecosystem to support this development.

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Outsourcing in North Macedonia: A Strategic Choice for Cost-Effective Partnership. Outsourcing in North Macedonia has become a strategic choice for many businesses seeking cost-effective and efficient outsourcing solutions. This approach allows companies to leverage the benefits of outsourcing while accessing a growing pool of skilled ...

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North Macedonia is embarking on a long-term development strategy known as the Smart Specialisation Strategy (S3). The Smart Specialisation process is led by the S3 working group, whose work is coordinated by the Ministry of Education and Science and the Ministry of the Economy. The same institutions will have an important role in implementing ...

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