



Who is Energy Vault?

Energy Vault partners globally to deliver unmatched hardware, software, and service solutions.

What is Energy Vault &#174; partnership?

Energy Vault &#174; partnership programs are designed to enhance sustainable production design and to encourage global deployment of Energy Vault Solutions(TM). Energy Vault creates gravity and kinetic based energy storage solutions that are transforming how the world delivers reliable and sustainable electricity.

How did Energy Vault get funding?

In 2019, Energy Vault secured funding from Cemex before going on to secure \$110m of Series B funding to become the first energy storage investment of the SoftBank Vision Fund, and won Fast Company's World Changing Idea Award for transformative utility-scale energy storage.

Does Energy Vault have a battery energy storage system?

The last bit of recent Energy Vault news is that it has successfully installed a large (69MW /275MWh) battery energy storage system at the Stanton Energy Reliability Center in southern California. The battery installation is now being operated at full capacity by Energy Vault's partner in this project, Wellhead.

Why should you partner with Energy Vault?

Energy Vault's collaborative partners are vital to achieving our goal to transform the world's approach to affordable, reliable, and sustainable electricity. Energy Vault &#174; partnership programs are designed to enhance sustainable production design and to encourage global deployment of Energy Vault Solutions(TM).

How does Energy Vault work?

When demand for electricity is high, these blocks are lowered with the motors functioning as generators and delivering electricity to the grid. In 2017, Energy Vault was founded by the startup studio Idealab.

Long duration storage requires cutting-edge technology. Our gravity energy storage systems combine advanced materials science and machine-vision software to autonomously coordinate balanced storage and dispatch of electricity for grid-scale applications.

The 25 MW/100 MWh EVx (TM) Gravity Energy Storage System (GESS) is a 4-hour duration project being built outside of Shanghai in Rudong, Jiangsu Province, China. The EVx (TM) is under construction directly adjacent to a wind farm and national grid. It will augment and balance China's energy grid through the shifting of renewable energy to serve the State Grid Corporation of ...

Energy Vault is committed to continual technology innovation in the pursuit of solving the one of the largest global problems facing the planet today, how to store renewable energy in both an economical and sustainable



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way to end the world's reliance on fossil fuels.

For more information on Energy Vault, please visit [energyvault.com](http://energyvault.com) Launched in 2017, CEMEX Ventures focuses on helping overcome the main challenges and capitalizing on the opportunity areas in the construction ecosystem through sustainable solutions. CEMEX Ventures has developed an open collaborative platform to lead the revolution of the ...

accelerating the global clean energy transition for its customers. Please visit [energyvault.com](http://energyvault.com) for more information. Forward-Looking Statements This press release includes forward-looking statements that reflect the Company's current views with respect to, among other things, the Company's operations and financial performance.

For more information about Energy Vault, please visit [energyvault.com](http://energyvault.com) . About CEMEX. CEMEX is a global building materials company that provides high-quality products and reliable services to customers and communities in more than 50 countries. CEMEX has a rich history of improving the well-being of those it serves through innovative building ...

New Financing from Round Led by Prime Movers Lab Will Support Deployment of EVx(TM) Platform to Fulfill Strong Pipeline of Customer Demand.. WESTLAKE VILLAGE, Calif. & LUGANO, Switzerland--(BUSINESS WIRE)--Energy Vault (the "Company"), the creator of gravity-based, grid-scale energy storage solutions with its proprietary technology, today announced ...

Energy Vault Holdings, Inc. (NYSE: NRGV) ("Energy Vault") EVx(TM) platform, the creator of gravity-based, grid-scale energy storage solutions with its proprietary technology, today announced ...

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We are seeking a Head of People to shape and head our culture, employee development, talent operations, and workplace. Reporting to the CEO, you bring expertise in organizational design and will provide regular strategic counsel to our leadership team.

Energy Vault is a global energy storage company specializing in gravity and kinetic energy based, long-duration energy storage products. Energy Vault's primary product is a gravity battery to store energy by stacking heavy blocks made of composite material into a structure, capturing potential energy in the elevation gain of the blocks. When demand for electricity is high, these blocks are lowered...

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